



CITY OF OAKLAND

Brownfields Program

Working with you to make Oakland work!



Regional Setting

The Bay Area has a population of over 6.8 million people. *(2000 Census)*

Median household income for the Region is \$57,000. *(2000 Census)*

17% of the population have college degrees – #4 in the U.S. *(2000 Census)*

Home of Stanford University, U.C. Berkeley, and 18 additional universities, colleges, and training schools



Oakland's Advantages

2nd most diverse city in America
(U.S. Census 2000)



Moving Oakland *Forward*

Plus:

4 interstate freeways and 2 state highways

New AMTRAK station

Ferry Service to S.F.

Rail service to all industrial areas



The Good Life in Oakland

**Renowned Museum, Zoo, Symphony
and Ballet Company**



Recent Oakland Developments

Rotunda Building Renovation

(250,000 square foot historic landmark for retail/office uses)

Exciting New Retail

(Barnes & Noble, Home Expo, Best Buy)

New Office/Retail Centers

(500,000 square foot 555 City Center Building)

6000 New Housing Units in 4 Years

(The Essex, a new 270 unit residential tower on Lake Merritt)



Brownfields Successes

Over the past 5 years 18 major brownfields projects were completed with a value of over \$140 million.

Utilizing four brownfields programs:

- EDA Economic Adjustment and Public Works Grants
- Urban Land Redevelopment Program
- Cal Reuse Loan Program
- EPA Brownfields Cleanup Revolving Loan Fund

www.business2oakland.com



Economic Development Administration Assistance

Fruitvale Station (Public Works Grant)

- Completed neighborhood shopping center with 18 commercial tenants and over 310 jobs



Swan's Market (Public Works Grant)

- Completed Swan's Market mixed use development with commercial, office and residential uses





Urban Land Redevelopment (ULR) Program

Permit Tracking System:

- Protects public health
 - long-term tracking of residual contamination and land use
- Promotes use of RBCA
 - helps to ensure its effectiveness in the future
 - allays regulatory and community concerns

www.oaklandpw.com/ulrprogram



7th Street Project

This blighted, abandoned property was formerly a chrome plating facility. The new owner plans to develop a workshop studio and industrial loft space.

Oakland/ Cal ReUSE Loan Program

Loan terms

- Principal and interest can be deferred for the loan term (*max. 3 years*)
- Below market interest rate
- Loan can be forgiven if the borrower cannot complete the project
- Maximum loan amount: \$125,000





Coliseum BART Station Transit Village

This mixed-use transit village will include approximately 800 housing units, 900,000 sq. feet of office and retail development, a new BART/Oakland Airport Rail Connector and a new AMTRAK station.

Ca. Sustainable Communities Grant and Loan Program

**Funding to reduce pollution hazards and
assist in neighborhood revitalization**

**Oakland received a \$350,000 grant and
\$50,000 loan for:**

- BART parking replacement design
- Park, creek development and open space planning
- Infrastructure planning for the *Coliseum BART Station Transit Village*





Fruitvale BART Transit Village is currently under construction and will contain 257,000 square feet of retail, office and residential space and a major Park/Plaza area
(received EPA Pilot Grant and Economic Development Administration (EDA) funding)

Federal Environmental Protection Agency (EPA) Loan & Grant Programs

EPA Pilot grant for site assessments

Oakland Brownfields Cleanup Revolving Loan Fund (BCRLF)
(\$500,000 available for low interest, remediation loans)





Rainin Instruments utilized a One Stop Capital Shop loan to construct a \$17 million world headquarters and main production plant. The company produces measuring devices for the biotech industry.

One Stop Capital Shop

**Loan programs administered by
City of Oakland's One Stop Capital Shop**

**One Stop has 4 full time loan analysts,
\$27 million in loans funded in past 2 years**

**Administers HUD, EDA, SBA, and Enhanced
Enterprise Communities loan programs**

**Provides real estate, equipment, working capital
and brownfields financing**



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